

# Emerald Valley West Homeowner's Association

## Annual Budget 2017-2018

<u>Revenue</u>	<u>Budget for FY 2016-2017</u>	<u>Actual for period ending</u>	<u>Difference</u>
Homeowner Dues**	89,280.00		
Interest Income	100.00		
<b>TOTAL REVENUE</b>	<b>89,380.00</b>		
<u>Expenses</u>			
Ground Maintenance	\$40,920.00		
Ponds	\$1,975.00		
Other Maintenance			
Tennis Courts	\$1,000.00		
Pond Treatments	\$500.00		
Pest Control	\$1,500.00		
Bark/Landscaping/Fertilizer	\$2,000.00		
Other Repairs	\$2,500.00		
Tree Pruning & Maintenance	\$1,000.00		
General Meeting/Board	\$500.00		
Insurance	\$4,000.00		
Professional Fees:			
Accounting	\$4,000.00		
Legal	\$750.00		
Other	\$250.00		
Postage/Office Expense	\$250.00		
Taxes-Income	\$250.00		
Uncollectible Dues	\$1,750.00		
Utilities-City of Creswell	\$1,250.00		
Utilities-EPUD	\$8,000.00		
Miscellaneous	\$250.00		
<b>TOTAL EXPENSES</b>	<b>\$72,645.00</b>	<b>\$0.00</b>	<b>\$72,645.00</b>
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<b>GROSS RESERVE (DEFICIT)</b>	<b>16,735.00</b>	-	<b>(78,340.00)</b>
	<b>\$89,380.00</b>	-	<b>(\$72,645.00)</b>

### Replacement Reserves

Street Light	1,200.00	1,200.00	<b>Bank Account Balances 3/31</b>
Pumps	3,720.00	3,720.00	
Aerators	1,180.00	1,180.00	
Water Change (Ponds)	1,700.00	1,700.00	
Landscape	2,500.00	2,500.00	
Sprinklers	740.00	740.00	
<b>TOTAL RESERVES</b>	<b>11,040.00</b>	<b>11,040.00</b>	
			<b>\$0.00</b>
<b>CASH RESERVE (DEFICIT)</b>	<b>5,695.00</b>	<b>11,040.00</b>	

\*\*Dues at \$62