

Emerald Valley West PUD Homeowner's Association
Profit & Loss Comparison
For the period ending 3/31/2015

Revenue	Actual for 1 mo Mar 2015	2015-2016 Budget	Over (Under) Budget
Homeowner Dues	7,594.00	7,440.00	154.00
Interest/Finance Charge Income	0.24	42.00	(41.76)
TOTAL REVENUE	7,594.24	7,482.00	112.24
Expenses			
Ground Maintenance	3,363.00	3,393.00	(30.00)
Ponds (Water Feature)	162.50	208.00	(45.50)
Other Maintenance			
Tennis Courts	-	167.00	(167.00)
Pond Treatments	-	42.00	(42.00)
Pest Control	-	208.00	(208.00)
Bark/Landscaping	-	208.00	(208.00)
Other Repairs	495.56	417.00	78.56
Tree Pruning & Maintenance	-	1,669.00	(1,669.00)
General Meeting/Board	-	42.00	(42.00)
Insurance	-	375.00	(375.00)
Professional Fees:			
Accounting	337.50	375.00	(37.50)
Legal	-	83.00	(83.00)
Other (Newsletter, etc)	-	42.00	(42.00)
Postage/Office Expense	49.00	83.00	(34.00)
Taxes-Income	-	42.00	(42.00)
Uncollectible Dues	-	42.00	(42.00)
Utilities-City of Creswell	88.75	83.00	5.75
Utilities-EPUD	466.36	708.00	(241.64)
Miscellaneous	-	8.00	(8.00)
TOTAL EXPENSES	4,962.67	8,195.00	(3,232.33)
GROSS RESERVE (DEFICIT)	2,631.57	(713.00)	3,344.57
Replacement Reserves			
Street Light	1,200.00	1,200.00	
Pumps	3,720.00	3,720.00	
Aerators	1,180.00	1,180.00	
Water Change (Ponds)	1,700.00	1,700.00	
Landscape	2,500.00	2,500.00	
Sprinklers	740.00	740.00	
TOTAL RESERVES	11,040.00	11,040.00	
CASH RESERVE (STILL NEEDED)**	(8,408.43)	(11,753.00)	

**This number will continue to change as the gross reserve increases or decreases.

Prepared by Black Morgan Accounting