

**Emerald Valley West PUD Homeowner's Association**  
**Profit & Loss Comparison**  
For the period 3/1/2011 through 2/29/2012

<b>Revenue</b>	<b>Actual for 12 mos ending 2/29/2012</b>	<b>Budgeted for 12 mos ending 2/29/2012</b>	<b>Over (Under) Budget</b>
Homeowner Dues	83,420.19	83,520.00	(99.81)
Interest Income	303.14	200.00	103.14
<b>TOTAL REVENUE</b>	<b>83,723.33</b>	<b>83,720.00</b>	<b>3.33</b>
<b>Expenses</b>			
Ground Maintenance	33,021.96	32,897.00	124.96
Ponds	2,037.50	1,920.00	117.50
Other Maintenance			
Tennis Courts	-	1,200.00	(1,200.00)
Pond Treatments	336.36	2,400.00	(2,063.64)
Pest Control	2,180.00	2,400.00	(220.00)
Other Repairs	6,103.27	6,800.00	(696.73)
Insurance	4,192.00	4,600.00	(408.00)
Professional Fees:			
Accounting	4,340.00	4,000.00	340.00
Legal	4,226.33	8,328.00	(4,101.67)
Other Professional	150.00	250.00	(100.00)
Postage/Office Expense	2,016.92	1,000.00	1,016.92
Taxes-Income	155.00	-	155.00
Unpaid Dues	-	-	-
Utilities-City of Creswell	351.80	385.00	(33.20)
Utilities-EPUD	7,230.17	5,500.00	1,730.17
Miscellaneous	273.79	1,000.00	(726.21)
<b>TOTAL EXPENSES</b>	<b>66,615.10</b>	<b>72,680.00</b>	<b>(6,064.90)</b>
<b>GROSS RESERVE (DEFICIT)</b>	<b>17,108.23</b>	<b>11,040.00</b>	<b>6,068.23</b>
<b>Replacement Reserves</b>			
Street Light	1,200.00	1,200.00	
Pumps	3,720.00	3,720.00	
Aerators	1,180.00	1,180.00	
Water Change (Ponds)	1,700.00	1,700.00	
Landscape	2,500.00	2,500.00	
Sprinklers	740.00	740.00	
<b>TOTAL RESERVES</b>	<b>11,040.00</b>	<b>11,040.00</b>	
<b>CASH RESERVE (STILL NEEDED)**</b>	<b>6,068.23</b>	<b>-</b>	

\*\*This number will continue to change as the gross reserve increases.

Prepared by Black Morgan Accounting