

# Emerald Valley Homeowner's Association

## Annual Budget 2010-2011

<b>Revenue</b>	<b>Actual for period ending 2/28/10</b>	<b>Projected for Period Ending 2/28/11</b>
Homeowner Dues	89,094.00	83,520.00 **
Interest Income	174.34	200.00
<b>TOTAL REVENUE</b>	<b>89,268.34</b>	<b>83,720.00</b>
<b>Expenses</b>		
Ground Maintenance	35,331.00	37,020.00
Ponds	6,290.00	8,472.00
Other Maintenance		
Tennis Courts	-	1,200.00
Pond Treatments	-	1,200.00
Pest Control	-	1,200.00
Other Repairs	2,458.40	2,500.00
Insurance	4,572.00	4,600.00
Professional Fees:		
Accounting	3,095.64	4,000.00
Legal	2,382.85	1,500.00
Other Professional	50.00	250.00
Postage/Office Expense	580.23	700.00
Property Tax	2,548.80	-
Utilities-EPUD	3,768.99	4,500.00
Miscellaneous	180.00	1,000.00
<b>TOTAL EXPENSES</b>	<b>61,257.91</b>	<b>68,142.00</b>
<b>GROSS RESERVE (DEFICIT)</b>	<b>28,010.43</b>	<b>15,578.00</b>
<b>Replacement Reserves</b>		
Street Light	1,200.00	1,200.00
Pumps	3,720.00	3,720.00
Aerators	1,180.00	1,180.00
Water Change (Ponds)	1,700.00	1,700.00
Landscape	2,500.00	2,500.00
Sprinklers	740.00	740.00
<b>TOTAL RESERVES</b>	<b>11,040.00</b>	<b>11,040.00</b>
<b>CASH RESERVE (DEFICIT)</b>	<b>16,970.43</b>	<b>4,538.00</b>

\*\*Dues at \$58

\*Prepared by Black Morgan Accounting